

# **West Kootenay Women's Association**

## **Financial Statements**

**March 31, 2018**  
*(Unaudited)*

# West Kootenay Women's Association

March 31, 2018

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## **Notice to Reader**

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On the basis of information provided by company's management, we have compiled the statement of financial position of West Kootenay Women's Association as at March 31, 2018 and the statement of operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

**Wharfhouse Business Services Ltd.**

Nelson, BC  
September 21, 2018

# West Kootenay Women's Association

## Statement of Financial Position

March 31, 2018

(Unaudited)

	Note	2018	2017
<b>Assets</b>			
<b>Current Assets</b>			
Cash		\$ 67,363	\$ 68,751
Short term investments		12,878	12,750
Accounts receivable		353	1,108
Receivables from employees		320	-
Prepaid expenses		1,526	2,928
<b>Total Current Assets</b>		<b>82,440</b>	<b>85,537</b>
<b>Property and equipment, net of accumulated amortization</b>	1.	<b>134,875</b>	<b>135,114</b>
<b>Total Assets</b>		<b>\$ 217,315</b>	<b>\$ 220,651</b>

The accompanying notes are an integral part of these financial statements.

# West Kootenay Women's Association

## Statement of Financial Position

March 31, 2018

(Unaudited)

### Liabilities and Net Assets

#### Current Liabilities

Accounts payable and accrued liabilities	\$ 1,800	\$ 2,996
Wages payable	132	2,292
Employee deductions payable	-	1,448
Deferred project grants	15,000	16,755
Grants received in advance	31,000	31,800
<b>Total Current Liabilities</b>	<b>47,932</b>	<b>55,291</b>

#### Net Assets

Invested in capital assets	133,399	133,638
Unrestricted assets	35,984	31,722
<b>Total Equity</b>	<b>169,383</b>	<b>165,360</b>
<b>Total Liabilities and Equity</b>	<b>\$ 217,315</b>	<b>\$ 220,651</b>

Approved on Behalf of the Board:

\_\_\_\_\_,  
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The accompanying notes are an integral part of these financial statements.

# West Kootenay Women's Association

## Statement of Operations

For the Year Ended March 31, 2018

(Unaudited)

	Note	2018	2017
<b>Revenue</b>			
Project Grants		\$ 52,060	\$ 48,193
BC Gaming Commission		30,000	30,000
Donations		27,684	20,987
Fundraising		11,399	14,246
Rental income		2,265	5,439
Other revenue and interest		1,395	1,967
Memberships		210	410
<b>Total revenue</b>		<b>125,013</b>	<b>121,242</b>
<b>Expenses</b>			
Salaries and wages		70,572	70,410
Sub-contracts		13,437	15,494
Project supplies		13,100	15,586
Office expenses		6,792	5,524
Utilities		5,084	5,148
Insurance		3,219	2,936
Fundraising expenses		3,038	5,537
Repairs and maintenance		2,514	2,552
Professional fees		1,867	1,600
Advertising and promotion		709	597
Amortization of tangible assets		239	299
Travel expenses		210	-
Interest and bank charges		209	1,217
<b>Total expenses</b>		<b>120,990</b>	<b>126,900</b>
<b>Excess/(Deficit) of revenue over expenses</b>		<b>\$ 4,023</b>	<b>\$ (5,658)</b>

The accompanying notes are an integral part of these financial statements.

# West Kootenay Women's Association

## Notes to the Financial Statements

For the Year Ended March 31, 2018

(Unaudited)

### 1. Property and equipment

Property, plant and equipment consist of the following:

			2018	2017
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land	\$ 33,545	\$ -	\$ 33,545	\$ 33,545
Buildings	100,374	-	100,374	100,374
Furniture and fixtures	44,511	(43,554)	957	1,196
<b>Total</b>	<b>\$ 178,430</b>	<b>\$ (43,554)</b>	<b>\$ 134,876</b>	<b>\$ 135,115</b>

### 2. Grants

#### a. Grant revenue

	2018	2017
Carry-over grant amount	\$ 16,755	\$ 19,281
JW McConnel	15,000	-
Lobstick Foundation	8,336	10,000
RDCK	5,471	-
Shoppers Drug Mart	4,000	-
Canada Summer Jobs	3,259	3,102
Lions Club Community Grant	1,800	2,000
Ric Osprey	1,500	-
Osprey Grants	1,500	1,000
Telus	1,300	-
CBT - Trans Drop-in	1,300	-
NDCU	1,200	-
Walmart	1,000	-
Hamber Foundation	1,000	-
Georgina Foundation	1,000	-
Columbia Power Corporation	750	-
CBT - Women's Fest	750	-

# West Kootenay Women's Association

## Notes to the Financial Statements

For the Year Ended March 31, 2018

(Unaudited)

### 2. Grants continued

<b>Grant revenue continued</b>		
	<b>2018</b>	<b>2017</b>
CBT - Network Grant	739	466
Other	400	-
Province of BC - Cultural Funds	-	12,300
Columbia Basin Trust - Social Grant	-	12,200
Columbia Kootenay Cultural Alliance	-	3,600
Kootenay Savings	-	1,000
Less: deferred project grants, end of year	<b>(15,000)</b>	<b>(16,755)</b>
<b>Grant revenue</b>	<b>\$ 52,060</b>	<b>\$ 48,194</b>

### b. Grants received in advance

	<b>2018</b>	<b>2017</b>
BC Gaming	\$ 22,500	\$ 30,000
Columbia Basin Trust	5,000	-
Health Sciences Association	2,000	-
Lion's Club	1,500	1,800
<b>Total</b>	<b>\$ 31,000</b>	<b>\$ 31,800</b>

### 3. Net assets

	<b>Invested in Capital Assets</b>		<b>Unrestricted Assets</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
Balance, beginning of year	\$ 133,638	\$ 133,938	\$ 31,722	\$ 37,080
Excess (deficiency)	-	-	4,023	(5,657)
Amortization	<b>(239)</b>	<b>(299)</b>	239	299
Balance, end of year	<b>\$ 133,399</b>	<b>\$ 133,638</b>	<b>\$ 35,984</b>	<b>\$ 31,722</b>